

# LaGrange School District 105

## Finance Committee Meeting Agenda

June 11, 2019

6:00 PM

Gurrie Middle School  
1001 S. Spring Avenue  
La Grange, IL 60525

**1. Call to Order** - Mr. Bahn called the meeting to order at 6:02 PM. Attendees: Steve Bahn, Sheila Bryck, Yasmine Dada, Dave Herndon, Bob Webb, Elias Lopez, Virginia Kogen

### **2. Approval of May 8, 2019 meeting minutes**

The minutes from the prior meeting were reviewed and approved by all committee members.

### **3. Update on district finances**

As in previous meetings, Mr. Bahn and Ms. Dada provided a very brief update on the district finances. Ms. Dada shared some thoughts related to the end of the fiscal year and our projected balances.

### **4. Review of current strat plan**

Mr. Bahn shared that Larry Heidemann had recently completed an updated version of the district's long-range strat plan. Larry is in the process of adding a couple slides to the presentation and is scheduled to attend the June 2019 BOE meeting to present the plan to the BOE.

### **4. Potential future capital projects**

Mr. Bahn and Ms. Dada shared the current status of planned and anticipated future capital project for the district. The group discussed the expected work to be completed in the months ahead related to the electrical study that the district completed in the fall of 2017. In addition, other projects (life/safety items) were discussed and questions were asked related to the concerns of delaying some of this needed work.



**THE D105 DIFFERENCE**

## **5. Upcoming staff retirements**

Mr. Bahn shared data related to upcoming staff retirements and the potential impact it may have on district finances. He shared that staff members can announce retirement as early as 4 years prior and the information shared included salaries related to individuals who have already made their respective announcement.

## **6. Items for Next Agenda**

Strat plan update and sharing

Update from Raymond James re:debt retirement

Capital project update

## **7. Adjournment**

The meeting was adjourned at 6:57.



**THE D105 DIFFERENCE**